LARSON AND 200+ MEMBERS OF CONGRESS INTRODUCE LANDMARK SOCIAL SECURITY PROPOSAL

Social Security 2100 Act will Strengthen Social Security, Increase Benefits, Cut Taxes for Seniors

Washington, D.C. – Today, John B. Larson (CT-01), Chairman of the Ways & Means Social Security Subcommittee, introduced the “Social Security 2100 Act,” H.R. 860, a bill that increases Social Security’s vital benefits while making the system financially strong throughout the 21st century.

“Today, over 200 Members of Congress came together on the anniversary of President Franklin Delano Roosevelt’s birth to honor his legacy, and to enhance and expand the nation’s most successful insurance program, Social Security, which touches the lives of every American. With 10,000 baby boomers becoming eligible for Social Security every day, the time to act is now. The Social Security 2100 Act will provide economic security not just for today’s seniors but for future generations too.

“Social Security has not had any significant adjustments made since 1983, when Tip O’Neill was Speaker and Ronald Reagan was President. It’s time for Congress and the President to come together again, just like Speaker O’Neill and President Reagan did to make this a reality. President Trump was the only Republican during the 2016 Presidential campaign who stood up and said he wasn’t going to cut Social Security. The time to expand Social Security is now. Let’s create an actual solution for millions of Americans and get something done,” said Larson.

The Social Security 2100 Act, H.R. 860, provides the following:

- An across-the-board benefit increase for current and new beneficiaries
- An improved cost-of-living adjustment (COLA) that takes into account the true costs incurred by seniors
- A stronger minimum benefit, so someone who works their whole life does not retire into poverty
- A tax cut for over 12 million Social Security recipients by eliminating the tax on their benefits

Social Security is the most important source of retirement income for 4 out of 5 seniors. It also provides protections to disabled workers and families who have lost a breadwinner. With common sense steps like those in the Social Security 2100 Act, Congress can improve benefits while ensuring Social Security remains financially strong throughout the century. Current cosponsors of the Social Security 2100 Act include Representatives:

Additional quotes, a fact sheet, endorsements, bill language and more are available online.

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