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LARSON INTRODUCES SOCIAL SECURITY PROPOSAL TO CUT TAXES FOR SENIORS, INCREASE BENEFITS, AND STRENGTHEN PROGRAM

Washington, D.C. – Today, **Congressman John B. Larson (CT-01)**, the Ranking Member of the Ways & Means Subcommittee on Social Security, introduced the 'Social Security 2100 Act', HR 1902. This bill will cut taxes for Social Security recipients, provide a benefit bump for current and future beneficiaries, and keep the system strong for generations to come.



The Social Security 2100 Act rollout can be viewed [here](#).

"Social Security is not an entitlement – it's the insurance Americans have paid for to fund retirement, disability, and survivor benefits through a lifetime of work. Seniors depend on Social Security and no one should be able retire into poverty. I am committed to taking common sense steps to expand benefits and to make the system solvent for the next 75 years and beyond. The Social Security 2100 Act, will do just that, without adding to the national debt. Social Security is the most successful program in American history, it is time to expand it for the future. This bill will secure your future, your family, and our nation." said **Larson**.

"Social Security, the foundation of our nation's social insurance system, is absolutely essential for workers and their families. With retirement security and other worker protections eroding, Social Security's benefits must become stronger to meet the challenges of a changing labor market. Social Security 2100 provides important provisions that protect our nation's most vulnerable," said **Dr. Maya Rockeymoore**, Center for/Global Policy Solutions.

"I applaud Representative Larson for his visionary leadership on the vital issue of Social Security," said **Nancy Altman**, President of Social Security Works. "His Social Security 2100 Act wisely responds to several challenges facing the nation. These include a looming retirement income crisis, a growing squeeze on middle class families, and rising income inequality. Among other important improvements, this landmark legislation increases benefits for all current and future beneficiaries; ensures that those who work their whole lives will not retire into poverty, and switches to a more accurate cost of living adjustment, the CPI-E, so that Social Security's modest benefits do not erode over time. The Larson bill pays for all benefit increases while restoring Social Security to long-range balance. In that way, the Social Security 2100 Act ensures that every penny of promised Social Security benefits, including the increases, can be paid in full and on time through the 21st century and beyond, just as they always have been paid."

"Paralyzed Veterans of America (PVA) is pleased to support the Social Security 2100 Act. Representing veterans who benefit from this vital social insurance program in some way, we are keenly aware that our members, like millions of other Americans, rely on Social Security to afford them a secure retirement, protect their survivors and dependents, or enable them to manage living with a disability with dignity. The Social Security 2100 Act demonstrates that preserving and strengthening Social Security can be done without causing harm to beneficiaries," said **Carl Blake**, Associate Executive Director, Paralyzed Veterans of America.

"The Social Security 2100 Act is not only for the people, it's of the people. For years, beneficiaries have been telling us they are having a difficult time paying for basic needs like healthcare, housing and utilities. Most if not all of their income is from Social Security and while they are grateful to have it, an average of \$1340 a month just isn't enough. Retirees, the disabled and their surviving families desperately need a boost to their Social Security benefits. Congressman Larson's bill smartly addresses that need while also extending the program's long term solvency. We are pleased to endorse his bill and to commit the full weight of our millions of members and supporters towards getting this bill passed," said **Max Richtman**, President and CEO, National Committee to Preserve Social Security and Medicare.

"The Social Security 2100 Act will make our Social Security system stronger for all Americans, including the over 57 million children, adults, and seniors who live with disabilities across the United States. The Arc applauds Representative Larson and cosponsors for their leadership in introducing a bill that will boost the economic security of workers and their families and extend Social Security's solvency, to preserve the promise and impact of this incredibly important system to all Americans," said **Marty Ford**, Senior Executive Officer for Public Policy, The Arc of the United States.

"Millions of older adults, people with disabilities, and their families rely on Social Security to ensure their basic needs for shelter, food, and other requirements are met. The Consortium for Citizens with Disabilities (CCD) Social Security Task Force supports Representative Larson's bill, which would expand benefits, including minimum benefits for low-income workers, to guarantee that those who rely on Social Security can make ends meet, while also increasing the solvency of the Social Security Trust Fund," said **Kate Lang** of Justice in Aging, a co-chair of the CCD Social Security Task Force.

The Social Security 2100 Act, H.R. 1902, provides the following:

- Tax cut for over 10 million Social Security recipients by raising the threshold on taxation of benefits
- Benefit bump beginning in 2018 for current and new beneficiaries
- Protection for low income workers by raising the minimum benefit from below the poverty line to 25% above
- Long term protection against inflation for cost of living adjustments (COLA) by adopting the CPI-E formula

Social Security remains the single most reliable program for middle class Americans and is expected to pay full benefits over the next two decades. With common sense steps like those in the Social Security 2100 Act, Congress can boost this vital program now and ensure Social Security remains strong well into the future. Current cosponsors of the Social Security 2100 Act include:

1. Alma Adams
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77. Ruben Kihuen
78. Daniel Kildee
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81. James Langevin
82. Brenda Lawrence
83. Al Lawson
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85. Sandy Levin
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87. Ted Lieu
88. Zoe Lofgren
89. Alan Lowenthal
90. Ben Ray Luján
91. Michelle Lujan Grisham
92. Stephen Lynch
93. Sean Patrick Maloney
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96. Don McEachin
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101. Gwen Moore
102. Seth Moulton
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104. Grace Napolitano
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106. Richard Nolan
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108. Eleanor Holmes Norton

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118. Mark Pocan
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147. Marc Veasey
148. Filemon Vela
149. Nydia Velázquez
150. Timothy Walz
151. Debbie Wasserman Schultz
152. Maxine Waters
153. Bonnie Watson Coleman
154. Peter Welch
155. Frederica Wilson
156. John Yarmuth

Additional quotes, a fact sheet, endorsements, bill language and more are available online here:
<https://larson.house.gov/social-security-2100>

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