The Medicare Buy-In & Health Care Stabilization Act

Reps. John B. Larson (CT), Joe Courtney (CT), Brian Higgins (NY)

*Lower costs
*Medicare Buy-In for Americans (ages 50-64)
*Stabilize the insurance markets
*Target fraud, waste, and abuse in our health care system, especially those who defraud Medicare & beneficiaries
*Provide security and peace of mind for all Americans through better care.

The Affordable Care Act wasn’t perfect...

However, we can build upon its successes to improve America’s health care system and people’s health outcomes.

Let’s work together.

Contact

For more information about the Larson Proposal visit: www.larson.house.gov

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Medicare Buy-In
(Ages 50-64)

No longer would older Americans fear larger premiums because of their age or be tied to their job in order to receive health benefits. They would have access to Buy-In Medicare designed especially for their age cohort (50-64).

Premium-Setting & Cost-Sharing:
The average Gold plan for a 60 year old costs $13,308; based on projections from the Congressional Budget Office, a comparable premium for Buy-In could be as low as $8,212.

Participants would be responsible for the cost of their insurance, minus any premium tax credit or cost sharing reduction payments.

Working Americans (50-64) who opt-into the Buy-In could see their employers contribute to their premiums pre-tax, a win-win for those employers and the employee.

By Leveraging the buying power of Medicare and the new ability for HHS to negotiate prescription drug prices, the Buy-In option will hold down costs.

Our solution provides a path forward for all Members, regardless of party affiliation, to work together to improve care for all Americans.

Market Stabilization: the bill reestablishes reinsurance for the marketplaces and reinstates the risk corridors that expired in the ACA. Improves the cost-sharing reductions in current law to reduce out-of-pocket costs for more people.

Bending the Cost Curve: Establishes a Commission to help implement cost and delivery reforms, while achieving savings through the elimination of fraud in the Medicare system that hurts the program’s long-term solvency and beneficiaries.

America’s health care system took a huge leap forward with the passage of the Affordable Care Act (ACA).

Now is not the time to go backwards. It is time for us to build upon the progress made thus far.

The Medicare Buy-In & Health Care Stabilization Act is a path forward.

To learn more about The Medicare Buy-in & Health Care Stabilization Act

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