

## The Medicare Buy-In & Health Care Stabilization Act

Reps. John B. Larson (CT),

Joe Courtney (CT), Brian Higgins (NY)

\*Lower costs

\*Medicare Buy-In for Americans (ages 50-64)

\*Stabilize the insurance markets

\*Target fraud, waste, and abuse in our health care system, especially those who defraud Medicare & beneficiaries

**\*Provide security and peace of mind for all Americans through better care.**

The Affordable Care Act wasn't perfect...

However, we can build upon its successes to improve America's health care system and people's health outcomes.

Let's work together.

# Contact

For more information about the Larson Proposal visit:  
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Joe Courtney,  
& Brian Higgins



Prepared by the Office of  
Rep. John B. Larson



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# Medicare Buy-In (Ages 50-64)

No longer would older Americans fear larger premiums because of their age or be tied to their job in order to receive health benefits. They would have access to Buy-In Medicare designed especially for their age cohort (50-64).

## **Premium-Setting & Cost-Sharing:**

The average Gold plan for a 60 year old costs \$13,308; based on projections from the Congressional Budget Office, a comparable premium for Buy-In could be as low as \$8,212.

Participants would be responsible for the cost of their insurance, minus any premium tax credit or cost sharing reduction payments.

**Working Americans** (50-64) who opt-into the Buy-In could see their employers contribute to their premiums pre-tax, a win-win for those employers and the employee.

**By Leveraging** the buying power of Medicare and the new ability for HHS to negotiate prescription drug prices, the Buy-In option will hold down costs.

**Our solution provides a path forward for all Members, regardless of party affiliation, to work together to improve care for all Americans.**

• **Market Stabilization:** the bill reestablishes reinsurance for the marketplaces and reinstates the risk corridors that expired in the ACA. Improves the cost-sharing reductions in current law to reduce out-of-pocket costs for more people.

• **Bending the Cost Curve:** Establishes a Commission to help implement cost and delivery reforms, while achieving savings through the elimination of fraud in the Medicare system that hurts the program's long-term solvency and beneficiaries.



**America's health care system took a huge leap forward with the passage of the Affordable Care Act (ACA).**

**Now is not the time to go backwards. It is time for us to build upon the progress made thus far.**

**The Medicare Buy-In & Health Care Stabilization Act is a path forward.**

**To learn more about  
*The Medicare Buy-in & Health  
Care Stabilization Act***

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