## <u>America Wins Act</u>

Addressing the climate crisis and our infrastructure deficit will require bold solutions. The America Wins Act seizes on this opportunity by implementing a carbon tax to lower greenhouse gas emissions and raise revenue to reinvest in infrastructure, innovation, and the American people.

- Reduces Carbon Emissions: The America Wins Act (AWA) reduces greenhouse gas emissions by 52% in ten years, laying the groundwork for zero emissions by mid-century. By implementing a tax on carbon at an initial rate of \$52 per ton emitted rising 6% above inflation annually, the United States will exceed our Paris Climate Accords commitment.
- <u>Invests in America</u>: The America Wins Act invests \$1.2 trillion over 10 years in rebuilding America's crumbling infrastructure, which the American Society of Civil Engineers grades at a D+. These investments include:
  - o Roads
  - o Bridges
  - o Tunnels
  - o Transit
  - o Rail
  - Aviation
  - o Clean drinking water and sewer systems
  - Levees and flood protection

- o Dams
- o Ports & waterways
- Drinking Water Systems
- Broadband
- o Energy infrastructure & the electric grid
- o Schools
- Healthcare
- o Public Housing
- <u>Funds Resiliency and Energy Innovation:</u> The America Wins Act directs mandatory funding for clean energy and climate-related research and programing across the federal government, including:
  - o Advanced Research Projects Agency–Energy (ARPA-E)
  - o Office of Energy Efficiency & Renewable Energy (EERE)
  - o Department of Energy- Capture and Sequestration
  - o U.S. Department of Agriculture
  - National Institute of Health
- <u>Supports Climate Justice & Frontline Communities:</u> The America Wins Act provides \$70 billion in funding for programs to support communities transitioning from a carbon dependent economy and communities most heavily impacted by climate change and carbon pollution. Eligible uses would include:
  - Worker retraining
  - Pensions
  - Health benefits
  - o Abandoned mine reclamation
  - Economic development

Additionally, the America Wins Act directs the administrators of AWA funding to consider project impacts on frontline communities, including projects with indigenous community interests and any use of eminent domain.

 $<sup>^{\</sup>rm 1}$  (from the 2005 baseline year)- <code>https://media.rff.org/documents/RFF-IB-19-02\_6.pdf</code>

- Protects Americans from Increased Energy Costs: The America Wins Act directs \$900 billion towards consumer relief. Lower income Americans would be eligible for a rebate administered through existing federal programs, insuring that any household at 150% of the poverty line or below are not burdened by increased household costs. Remaining funds raised from the carbon fee would distributed to middle-class households (income range between 151 and 400% of the poverty line) through a Consumer Tax Rebate.
- <u>Creates Jobs and Economic Growth:</u> A \$1 trillion investment in infrastructure has the potential to create creates up to 22 million jobs in construction alone. The bill includes Davis-Bacon prevailing wage requirements to ensure that the projects funded under this legislation are built by workers who are paid good, middle-class wages and it includes strong Buy-America provisions to ensure that the investments being made stay in America with domestically-produced steel, iron, and other materials.
- <u>Protects American Industry:</u> The America Wins Act would impose a Carbon Equivalency Fee to ensure that American industry is not disadvantaged over foreign companies and jobs and pollution are not offshored.

## **America Wins Act Investments:**

**\$610 billion** towards existing federal highway programs to go towards roads, bridges, and tunnels in addition to fully eliminating the \$113 billion+ Highway Trust Fund shortfall.

**\$120 billion** towards existing federal transit programs to go towards bus systems, commuter rail, subways, light rail and other forms of public transportation

\$64 billion for innovative multimodal projects through the TIGER program

\$66 billion for railway infrastructure

\$5 billion for airports and our aviation system

\$71 billion for sewer systems and safe drinking water

**\$80** billion for levees, dams, ports, and waterways

\$40 billion for broadband deployment

\$30 billion for rebuilding and rehabilitating public schools

\$20 billion for developing, financing, and modernizing public housing

\$7.5 billion to improve the resiliency of healthcare infrastructure

\$4.4 billion for clean energy, energy efficiency, and carbon capture research

\$15 billion for agriculture and climate change research and mitigation

\$7.5 billion for research into the health consequences of climate change

**\$70 billion** assistance to workers and communities reliant on carbon-intensive industries and communities historically impacted by carbon pollution

**\$900 billion** in rebates and benefits to the American people to compensate for increased energy and household costs