

The America Wins Act

- * Invests \$1 trillion in the nation's infrastructure
- * Provides transitional assistance for coal country, including pensions
- * Provide a consumer tax rebate to the American people
- * Reduces harmful pollution to promote clean air and public health

****13 million - 22 million new jobs****



Contacts

For more information about the Larson Proposal visit:
www.larson.house.gov

Hartford Office
221 Main St.
2nd Floor
Hartford, CT 06106
Phone: 860-278-8888

Washington D.C. Office
1501 Longworth HOB
Washington, D.C. 20515
Phone: 202-225-2265

The America Wins Act

*A solution for our
nation's infrastructure.
A jobs program for
the middle class.*



Prepared by the Office of
U.S. Representative John B.
Larson

Printed In-House

Rebuilding the Nation's Infrastructure – \$1 trillion

The American Society of Civil Engineers has graded the state of our infrastructure as a "D+", according to their 2017 Report Card. This is simply unacceptable. This bill would invest \$1 trillion in the nation's infrastructure over the next decade. It would invest in all types of infrastructure, including:

- Highway facilities, including bridges and tunnels.
- Intercity rail
- Intercity bus facilities or equipment.
- Public transportation
- Airports and air traffic control systems.
- Port or marine terminal facilities
- Transmission or distribution pipelines.
- Inland waterways.
- Intermodal facilities
- Water treatment and solid waste disposal facilities.
- Storm water management systems.
- Drinking Water Systems
- Dams and levees.
- Facilities or equipment for energy transmission
- Distribution or storage.

Fully Paid for Without Increasing the National Debt

- Puts price on carbon pollution in order to reduce greenhouse gas emission by taxing coal, oil, and natural gas based on their carbon content. The price would begin at \$49/ton and increase annually 2% above inflation.
- A carbon price of this nature is anticipated to **raise \$1.8 trillion over 10 years**, providing ample funding to invest in our infrastructure, provide a tax rebate to the American people, and assistance to those in carbon-intensive industries like coal miners.
- A carbon tax that is phased in over time offers price certainty for businesses and families.
- It is simple to administer and does not require a new bureaucracy.
- A Carbon Equivalency Fee would be imposed on imports to ensure that foreign competitors play on a level playing field with domestic firms.

What will it mean for coal country and those in carbon-intensive industries?

- \$50 billion over 10 years would be dedicated towards funding mine-worker pensions and assisting workers in affected industries, such as the coal sector. The Treasury Secretary would distribute the industry transition funds in consultation with the Secretary of Labor. This transitional assistance would phase out after 10 years. Eligible uses would include:
- Worker retraining
 - Pensions
 - Health benefits
 - Abandoned mine reclamation
 - Economic development
 - Development of carbon capture, utilization, and storage technologies
 - Other assistance the Treasury Secretary determines appropriate

Tax Rebate for the American People – \$800 billion

The bill will recycle the revenue back to the American people in the form of a tax rebate.

Clean air and a healthy planet for future generations.

Transformational Projects



Source: Hartford Courant

The I-84/I-91 tunnel project would transform Hartford, East Hartford, and the region and spur lasting economic development. It would reconnect neighborhoods, recapture the riverfront, foster new commercial and residential development, fortify our levees, ease congestion on our highways and local roads, and put people back to work. All across the country, there are innovative ideas just like the I-84/I-91 tunnel plan that are stalled because of lack of vision and lack of funding. The America Wins Act would enable transformational projects to go from the drawing board to reality.