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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

# H. R.

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To protect our Social Security system and improve benefits for current and future generations.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. LARSON of Connecticut introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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# A BILL

To protect our Social Security system and improve benefits for current and future generations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security 2100  
5 Act”.

6 **SEC. 2. TABLE OF CONTENTS.**

7 The table of contents for this Act is as follows:

- Sec. 1. Short title.
- Sec. 2. Table of contents.

### TITLE I—STRENGTHENING BENEFITS

- Sec. 101. Across-the-board benefit increase.
- Sec. 102. More accurate cost-of-living adjustment for Social Security beneficiaries.
- Sec. 103. Increase in minimum benefit for lifetime low earners based on years in the workforce.
- Sec. 104. Increase in threshold amounts and rate for inclusion of social security benefits in income.
- Sec. 105. Holding SSI, Medicaid, and CHIP beneficiaries harmless.

TITLE II—STRENGTHENING THE TRUST FUND

- Sec. 201. Determination of wages and self-employment income above contribution and benefit base after 2017.
- Sec. 202. Inclusion of earnings over \$400,000 in social security benefit formula.
- Sec. 203. Adjustment to the Social Security insurance contribution.
- Sec. 204. Social Security Trust Fund established.

1           **TITLE I—STRENGTHENING**  
2                           **BENEFITS**

3   **SEC. 101. ACROSS-THE-BOARD BENEFIT INCREASE.**

4           (a) IN GENERAL.—Section 215(a)(1)(A)(i) of the So-  
5 cial Security Act (42 U.S.C. 415(a)(1)(A)(i)) is amended  
6 by striking “90 percent” and inserting “93 percent”.

7           (b) EFFECTIVE DATE.—

8                   (1) IN GENERAL.—The amendment made by  
9 subsection (a) shall apply with respect to monthly  
10 insurance benefits payable for any month after De-  
11 cember 2017.

12                   (2) RECOMPUTATION OF PRIMARY INSURANCE  
13 AMOUNTS.—Notwithstanding section 215(f) of the  
14 Social Security Act, the Commissioner of Social Se-  
15 curity shall recompute primary insurance amounts  
16 originally computed for months prior to January  
17 2018 to the extent necessary to carry out the  
18 amendments made by this section.

1 **SEC. 102. MORE ACCURATE COST-OF-LIVING ADJUSTMENT**  
2 **FOR SOCIAL SECURITY BENEFICIARIES.**

3 (a) IN GENERAL.—Section 215(i)(1) of the Social Se-  
4 curity Act (42 U.S.C. 415(i)(1)) is amended by adding  
5 at the end the following new subparagraph:

6 “(H) the term ‘Consumer Price Index’ means  
7 the Consumer Price Index for Elderly Consumers  
8 (CPI–E, as published by the Bureau of Labor Sta-  
9 tistics of the Department of Labor).”.

10 (b) APPLICATION TO PRE-1979 LAW.—

11 (1) IN GENERAL.—Section 215(i)(1) of the So-  
12 cial Security Act as in effect in December 1978, and  
13 as applied in certain cases under the provisions of  
14 such Act as in effect after December 1978, is  
15 amended by adding at the end the following new  
16 subparagraph:

17 “(D) the term ‘Consumer Price Index’ means  
18 the Consumer Price Index for Elderly Consumers  
19 (CPI–E, as published by the Bureau of Labor Sta-  
20 tistics of the Department of Labor).”.

21 (2) CONFORMING CHANGE.—Section 215(i)(4)  
22 of the Social Security Act (42 U.S.C. 415(i)(4)) is  
23 amended by inserting “and by section 102 of the So-  
24 cial Security 2100 Act” after “1986”.

25 (c) NO EFFECT ON ADJUSTMENTS UNDER OTHER  
26 LAWS.—Section 215(i) of the Social Security Act (42

1 U.S.C. 415(i)) is amended by adding at the end the fol-  
2 lowing:

3 “(6) Any provision of law (other than in this title,  
4 title VIII, or title XVI) which provides for adjustment of  
5 an amount based on a change in benefit amounts resulting  
6 from a determination made under this subsection shall be  
7 applied and administered without regard to the amend-  
8 ments made by subsections (a) and (b) of section 102 of  
9 the Social Security 2100 Act.”.

10 (d) PUBLICATION OF CONSUMER PRICE INDEX FOR  
11 ELDERLY CONSUMERS.—The Bureau of Labor Statistics  
12 of the Department of Labor shall prepare and publish an  
13 index for each calendar month to be known as the “Con-  
14 sumer Price Index for Elderly Consumers” that indicates  
15 changes over time in expenditures for consumption which  
16 are typical for individuals in the United States who have  
17 attained age 62.

18 (e) EFFECTIVE DATE.—The amendments made by  
19 this section shall apply to determinations made with re-  
20 spect to cost-of-living computation quarters (as defined in  
21 section 215(i)(1)(B) of the Social Security Act (42 U.S.C.  
22 415(i)(1)(B))) ending on or after September 30 of the sec-  
23 ond calendar year following the calendar year in which this  
24 Act is enacted.

1 **SEC. 103. INCREASE IN MINIMUM BENEFIT FOR LIFETIME**  
2 **LOW EARNERS BASED ON YEARS IN THE**  
3 **WORKFORCE.**

4 (a) IN GENERAL.—Section 215(a)(1) of the Social  
5 Security Act (42 U.S.C. 415(a)(1)) is amended—

6 (1) by redesignating subparagraph (D) as sub-  
7 paragraph (E); and

8 (2) by inserting after subparagraph (C) the fol-  
9 lowing new subparagraph:

10 “(D)(i) Effective with respect to the benefits of indi-  
11 viduals who become eligible for old-age insurance benefits  
12 or disability insurance benefits (or die before becoming so  
13 eligible) after 2017, no primary insurance amount com-  
14 puted under subparagraph (A) may be less than the great-  
15 er of—

16 “(I) the minimum monthly amount computed  
17 under subparagraph (C); or

18 “(II) in the case of an individual who has more  
19 than 10 years of work (as defined in clause (iv)(I)),  
20 the alternative minimum amount determined under  
21 clause (ii).

22 “(ii)(I) The alternative minimum amount determined  
23 under this clause is the applicable percentage of  $\frac{1}{12}$  of  
24 the annual dollar amount determined under clause (iii) for  
25 the year in which the amount is determined.

1           “(II) For purposes of subclause (I), the applicable  
 2 percentage is the percentage specified in connection with  
 3 the number of years of work, as set forth in the following  
 4 table:

<b>“If the number of years of work is:</b>	<b>The applicable percentage is:</b>
11 .....	6.25 percent
12 .....	12.50 percent
13 .....	18.75 percent
14 .....	25.00 percent
15 .....	31.25 percent
16 .....	37.50 percent
17 .....	43.75 percent
18 .....	50.00 percent
19 .....	56.25 percent
20 .....	62.50 percent
21 .....	68.75 percent
22 .....	75.00 percent
23 .....	81.25 percent
24 .....	87.50 percent
25 .....	93.75 percent
26 .....	100.00 percent
27 .....	106.25 percent
28 .....	112.50 percent
29 .....	118.75 percent
30 or more .....	125.00 percent.

5           “(iii) The annual dollar amount determined under  
 6 this clause is—

7           “(I) for calendar year 2018, the poverty guide-  
 8 line for 2017; and

9           “(II) for any calendar year after 2018, the an-  
 10 nual dollar amount for 2017 multiplied by the ratio  
 11 of—

12                   “(aa) the national average wage index (as  
 13 defined in section 209(k)(1)) for the second cal-  
 14 endar year preceding the calendar year for  
 15 which the determination is made, to

1                   “(bb) the national average wage index (as  
2                   so defined) for 2015.

3                   “(iv) For purposes of this subparagraph—

4                   “(I) the term ‘year of work’ means, with re-  
5                   spect to an individual, a year to which 4 quarters of  
6                   coverage have been credited based on such individ-  
7                   ual’s wages and self-employment income; and

8                   “(II) the term ‘poverty guideline for 2017’  
9                   means the annual poverty guideline for 2017 (as up-  
10                  dated annually in the Federal Register by the De-  
11                  partment of Health and Human Services under the  
12                  authority of section 673(2) of the Omnibus Budget  
13                  Reconciliation Act of 1981) as applicable to a single  
14                  individual.”.

15                  (b) RECOMPUTATION.—Notwithstanding section  
16                  215(f)(1) of the Social Security Act, the Commissioner of  
17                  Social Security shall recompute primary insurance  
18                  amounts originally computed for months prior to Novem-  
19                  ber 2017 to the extent necessary to carry out the amend-  
20                  ments made by this section.

21                  (c) CONFORMING AMENDMENT.—Section 209(k)(1)  
22                  of such Act (42 U.S.C. 409(k)(1)) is amended by inserting  
23                  “215(a)(1)(E),” after “215(a)(1)(D),”.

1 **SEC. 104. INCREASE IN THRESHOLD AMOUNTS AND RATE**  
2 **FOR INCLUSION OF SOCIAL SECURITY BENE-**  
3 **FITS IN INCOME.**

4 (a) IN GENERAL.—Subsection (a) of section 86 of the  
5 Internal Revenue Code of 1986 is amended to read as fol-  
6 lows:

7 “(a) IN GENERAL.—Gross income for the taxable  
8 year of any taxpayer described in subsection (b) (notwith-  
9 standing section 207 of the Social Security Act) includes  
10 social security benefits in an amount equal to the lesser  
11 of—

12 “(1) 85 percent of the social security benefits  
13 received during the taxable year, or

14 “(2) one-half of the excess described in sub-  
15 section (b)(1).”.

16 (b) BASE AMOUNT.—Subsection (c) of section 86 of  
17 such Code is amended to read as follows:

18 “(c) BASE AMOUNT.—For purposes of this section,  
19 the term ‘base amount’ means—

20 “(1) except as otherwise provided in this para-  
21 graph, \$50,000,

22 “(2) \$100,000 in the case of a joint return, and

23 “(3) zero in the case of a taxpayer who—

24 “(A) is married as of the close of the tax-  
25 able year (within the meaning of section 7703)



1 but does not file a joint return for such year,  
2 and

3 “(B) does not live apart from his spouse at  
4 all times during the taxable year.”.

5 (c) HOSPITAL INSURANCE TRUST FUND HELD  
6 HARMLESS.—Section 121(e)(1) of the Social Security  
7 Amendments of 1986 (42 U.S.C. 401 note) is amended  
8 by adding at the end the following new subparagraph:

9 “(C) The amounts appropriated to the hospital  
10 insurance trust fund by subparagraph (B) shall be  
11 determined, and transferred from the general fund,  
12 at such times and in such manner so as to replicate,  
13 to the extent possible, the appropriations and trans-  
14 fers which would have occurred with respect to such  
15 trust fund had subsections (a) and (b) of section  
16 104 of the Social Security 2100 Act not been en-  
17 acted.”.

18 (d) EFFECTIVE DATE.—The amendments made by  
19 this section shall apply to taxable years beginning after  
20 December 31, 2017.

21 **SEC. 105. HOLDING SSI, MEDICAID, AND CHIP BENE-**  
22 **FICIARIES HARMLESS.**

23 For purposes of determining the income of an indi-  
24 vidual to establish eligibility for, and the amount of, bene-  
25 fits payable under title XVI of the Social Security Act,

1 eligibility for medical assistance under the State plan  
2 under title XIX (or a waiver of such plan), or eligibility  
3 for child health assistance under the State child health  
4 plan under title XXI (or a waiver of the plan), the amount  
5 of any benefit to which the individual is entitled under  
6 title II of such Act shall be deemed not to exceed the  
7 amount of the benefit that would be determined for such  
8 individual under such title as in effect on the day before  
9 the date of the enactment of this Act.

10 **TITLE II—STRENGTHENING THE**  
11 **TRUST FUND**

12 **SEC. 201. DETERMINATION OF WAGES AND SELF-EMPLOY-**  
13 **MENT INCOME ABOVE CONTRIBUTION AND**  
14 **BENEFIT BASE AFTER 2017.**

15 (a) DETERMINATION OF WAGES ABOVE CONTRIBU-  
16 TION AND BENEFIT BASE AFTER 2017.—

17 (1) AMENDMENTS TO THE INTERNAL REVENUE  
18 CODE.—

19 (A) IN GENERAL.—Paragraph (1) of sec-  
20 tion 3121(a) of the Internal Revenue Code of  
21 1986 is amended by inserting after “such cal-  
22 endar year.” the following: “The preceding sen-  
23 tence shall apply only to calendar years for  
24 which the contribution and benefit base (as so  
25 determined) is less than \$400,000, and, for

1           such calendar years, only to the extent remuneration paid to such employee by such employer with respect to employment does not exceed \$400,000.”.

5           (B) CONFORMING AMENDMENT.—Paragraph (1) of section 3121(a) of the Internal Revenue Code of 1986 is amended by striking “Act) to” and inserting “Act), or in excess of \$400,000, to”.

10          (2) AMENDMENT TO THE SOCIAL SECURITY ACT.—Section 209(a)(1)(I) of the Social Security Act (42 U.S.C. 409(a)(1)(I)) is amended by inserting before the semicolon at the end the following: “except that this subparagraph shall apply only to calendar years for which the contribution and benefit base (as so determined) is less than \$400,000, and, for such calendar years, only to the extent remuneration paid to such employee by such employer with respect to employment does not exceed \$400,000”.

21          (3) EFFECTIVE DATE.—The amendments made by this subsection shall apply with respect to remuneration paid in calendar years after 2017.

1 (b) DETERMINATION OF SELF-EMPLOYMENT INCOME  
2 ABOVE CONTRIBUTION AND BENEFIT BASE AFTER  
3 2017.—

4 (1) AMENDMENTS TO THE INTERNAL REVENUE  
5 CODE.—

6 (A) IN GENERAL.—Paragraph (1) of sec-  
7 tion 1402(b) of the Internal Revenue Code of  
8 1986 is amended to read as follows:

9 “(1) in the case of the tax imposed by section  
10 1401(a), an amount equal to—

11 “(A) \$400,000, reduced (but not below  
12 zero) by

13 “(B) the sum of—

14 “(i) the part of the net earnings from  
15 self-employment (if any) which is not in  
16 excess of—

17 “(I) the amount equal to the con-  
18 tribution and benefit base (as deter-  
19 mined under section 230 of the Social  
20 Security Act) which is effective for the  
21 calendar year in which such taxable  
22 year begins, minus

23 “(II) the amount of the wages  
24 paid to such individual during such  
25 taxable year, plus

1           “(ii) the amount of the wages paid to  
2           such individual during such taxable year  
3           which is in excess of the amount in clause  
4           (i)(I); or”.

5           (B) PHASEOUT.—Subsection (b) of section  
6           1402 of the Internal Revenue Code of 1986 is  
7           amended by adding at the end the following:  
8           “Paragraph (1) shall apply only to taxable  
9           years beginning in calendar years for which the  
10          contribution and benefit base (as determined  
11          under section 230 of the Social Security Act) is  
12          less than \$400,000.”.

13          (2) AMENDMENTS TO THE SOCIAL SECURITY  
14          ACT.—

15               (A) IN GENERAL.—Section 211(b)(1) of  
16               the Social Security Act (42 U.S.C. 411(b)) is  
17               amended—

18                       (i) in subparagraph (I)—

19                               (I) by inserting “and before  
20                               2017” after “1974”; and

21                               (II) by striking “or” at the end;

22                               and

23                       (ii) by adding at the end the fol-  
24                       lowing:

1                   “(J) For any taxable year beginning in any  
2                   calendar year after 2017, an amount equal to—

3                   “(i) \$400,000, reduced (but not below  
4                   zero) by

5                   “(ii) the sum of—

6                   “(I) the part of the net earnings  
7                   from self-employment (if any) which is  
8                   not in excess of—

9                   “(aa) the amount equal to  
10                   the contribution and benefit base  
11                   (as determined under section  
12                   230) which is effective for the  
13                   calendar year in which such tax-  
14                   able year begins, minus

15                   “(bb) the amount of the  
16                   wages paid to such individual  
17                   during such taxable year, plus

18                   “(II) the amount of the wages  
19                   paid to such individual during such  
20                   taxable year which is in excess of the  
21                   amount in subclause (I)(aa); or”.

22                   (B) PHASEOUT.—Section 211(b) of the  
23                   Social Security Act (42 U.S.C. 411(b)) is  
24                   amended by adding at the end the following:  
25                   “Paragraph (1) shall apply only to taxable

1           years beginning in calendar years for which the  
2           contribution and benefit base (as determined  
3           under section 230) is less than \$400,000.”.

4           (3) **EFFECTIVE DATE.**—The amendments made  
5           by this subsection shall apply to net earnings from  
6           self-employment derived, and remuneration paid, in  
7           calendar years after 2017.

8   **SEC. 202. INCLUSION OF EARNINGS OVER \$400,000 IN SO-**  
9                                   **CIAL SECURITY BENEFIT FORMULA.**

10          (a) **INCLUSION OF EARNINGS OVER \$400,000 IN DE-**  
11 **TERMINATION OF PRIMARY INSURANCE AMOUNTS.**—Sec-  
12 tion 215(a)(1)(A) of the Social Security Act (42 U.S.C.  
13 415(a)(1)(A)) is amended—

14           (1) in clause (ii), by striking “and” at the end;

15           (2) in clause (iii), by inserting “and” at the  
16          end; and

17           (3) by inserting after clause (iii) the following:

18           “(iv) 2 percent of the individual’s excess aver-  
19          age indexed monthly earnings (as defined in sub-  
20          section (b)(5)(A)).”.

21          (b) **DEFINITION OF EXCESS AVERAGE INDEXED**  
22 **MONTHLY EARNINGS.**—Section 215(b) of the Social Secu-  
23 rity Act (42 U.S.C. 415(b)) is amended—

24           (1) by striking “wages” and “self-employment  
25          income” each place such terms appear and inserting

1 “basic wages” and “basic self-employment income”,  
2 respectively; and

3 (2) by adding at the end the following:

4 “(5)(A) An individual’s excess average indexed  
5 monthly earnings shall be equal to the amount of the indi-  
6 vidual’s average indexed monthly earnings that would be  
7 determined under this subsection by substituting ‘excess  
8 wages’ for ‘basic wages’ and ‘excess self-employment in-  
9 come’ for ‘basic self-employment income’ each place such  
10 terms appear in this subsection (except in this paragraph).

11 “(B) For purposes of this subsection—

12 “(i) the term ‘basic wages’ means that portion  
13 of the wages of an individual paid in a year that  
14 does not exceed the contribution and benefit base for  
15 the year;

16 “(ii) the term ‘basic self-employment income’  
17 means that portion of the self-employment income of  
18 an individual credited to a year that does not exceed  
19 an amount equal to the contribution and benefit  
20 base for the year minus the amount of the wages  
21 paid to the individual in the year;

22 “(iii) the term ‘excess wages’ means that por-  
23 tion of the wages of an individual paid in a year  
24 after 2017 in excess of the higher of \$400,000 or  
25 the contribution and benefit base for the year; and



1           “(iv) the term ‘excess self-employment income’  
 2           means that portion of the self-employment income of  
 3           an individual credited to a year after 2017 in excess  
 4           of the higher of \$400,000 or such contribution and  
 5           benefit base.”.

6           (c) CONFORMING AMENDMENT.—Section 215(e)(1)  
 7 of the Social Security Act (42 U.S.C. 415(e)(1)) is amend-  
 8 ed by inserting “and before 2018” after “after 1974”.

9           (d) EFFECTIVE DATE.—The amendments made by  
 10 this section shall apply with respect to individuals who ini-  
 11 tially become eligible (within the meaning of section  
 12 215(a)(3)(B) of the Social Security Act) for old-age or dis-  
 13 ability insurance benefits under title II of the Social Secu-  
 14 rity Act, or who die (before becoming eligible for such ben-  
 15 efits), in any calendar year after 2017.

16 **SEC. 203. ADJUSTMENT TO THE SOCIAL SECURITY INSUR-**  
 17 **ANCE CONTRIBUTION.**

18           (a) TAX ON EMPLOYEES.—The table in subsection  
 19 (a) of section 3101 of the Internal Revenue Code of 1986  
 20 is amended to read as follows:

<b>“In cases of wages received during:</b>	<b>The rate of tax shall be:</b>
1990 or any calendar year before 2019 .....	6.20 percent
2019 .....	6.25 percent
2020 .....	6.30 percent
2021 .....	6.35 percent
2022 .....	6.40 percent
2023 .....	6.45 percent
2024 .....	6.50 percent
2025 .....	6.55 percent
2026 .....	6.60 percent
2027 .....	6.65 percent

<b>“In cases of wages received during:</b>	<b>The rate of tax shall be:</b>
2028 .....	6.70 percent
2029 .....	6.75 percent
2030 .....	6.80 percent
2031 .....	6.85 percent
2032 .....	6.90 percent
2033 .....	6.95 percent
2034 .....	7.00 percent
2035 .....	7.05 percent
2036 .....	7.10 percent
2037 .....	7.15 percent
2038 .....	7.20 percent
2039 .....	7.25 percent
2040 .....	7.30 percent
2041 .....	7.35 percent
any calendar year after 2041 .....	7.40 percent”.

1           (b) TAX ON EMPLOYERS.—The table in subsection  
2 (a) of section 3111 of the Internal Revenue Code of 1986  
3 is amended to read as follows:

<b>“In cases of wages received during:</b>	<b>The rate of tax shall be:</b>
1990 or any calendar year before 2019 .....	6.20 percent
2019 .....	6.25 percent
2020 .....	6.30 percent
2021 .....	6.35 percent
2022 .....	6.40 percent
2023 .....	6.45 percent
2024 .....	6.50 percent
2025 .....	6.55 percent
2026 .....	6.60 percent
2027 .....	6.65 percent
2028 .....	6.70 percent
2029 .....	6.75 percent
2030 .....	6.80 percent
2031 .....	6.85 percent
2032 .....	6.90 percent
2033 .....	6.95 percent
2034 .....	7.00 percent
2035 .....	7.05 percent
2036 .....	7.10 percent
2037 .....	7.15 percent
2038 .....	7.20 percent
2039 .....	7.25 percent
2040 .....	7.30 percent
2041 .....	7.35 percent
any calendar year after 2041 .....	7.40 percent”.

1 (c) SELF-EMPLOYMENT INCOME.—The table in sub-  
 2 section (a) of section 1401 of the Internal Revenue Code  
 3 of 1986 is amended to read as follows:

<b>“In cases of wages received during:</b>	<b>The rate of tax shall be:</b>
1990 or any calendar year before 2019 .....	12.40 percent
2019 .....	12.50 percent
2020 .....	12.60 percent
2021 .....	12.70 percent
2022 .....	12.80 percent
2023 .....	12.90 percent
2024 .....	13.00 percent
2025 .....	13.10 percent
2026 .....	13.20 percent
2027 .....	13.30 percent
2028 .....	13.40 percent
2029 .....	13.50 percent
2030 .....	13.60 percent
2031 .....	13.70 percent
2032 .....	13.80 percent
2033 .....	13.90 percent
2034 .....	14.00 percent
2035 .....	14.10 percent
2036 .....	14.20 percent
2037 .....	14.30 percent
2038 .....	14.40 percent
2039 .....	14.50 percent
2040 .....	14.60 percent
2041 .....	14.70 percent
any calendar year after 2041 .....	14.80 percent”.

4 (d) EFFECTIVE DATE.—The amendments made by  
 5 this section shall apply to remuneration received, and tax-  
 6 able years beginning, after December 31, 2017.

7 **SEC. 204. SOCIAL SECURITY TRUST FUND ESTABLISHED.**

8 (a) IN GENERAL.—Section 201(a) of the Social Secu-  
 9 rity Act (42 U.S.C. 401(a)) is amended to read as follows:  
 10 “(a) There is hereby created on the books of the  
 11 Treasury of the United States a trust fund to be known  
 12 as the ‘Social Security Trust Fund’. The Social Security  
 13 Trust Fund shall consist of the securities held by the Sec-

1 retary of the Treasury for the Federal Old-Age and Sur-  
2 vivors Insurance Trust Fund and the Federal Disability  
3 Insurance Trust Fund and the amount standing to the  
4 credit of the Federal Old-Age and Survivors Insurance  
5 Trust Fund and the Federal Disability Insurance Trust  
6 Fund on the books of the Treasury on January 1 of the  
7 first calendar year beginning after the date of the enact-  
8 ment of section 204 of the Social Security 2100 Act, which  
9 securities and amount the Secretary of the Treasury is  
10 authorized and directed to transfer to the Social Security  
11 Trust Fund, and, in addition, such gifts and bequests as  
12 may be made as provided in subsection (i)(1), and such  
13 amounts as may be appropriated to, or deposited in, the  
14 Social Security Trust Fund as hereinafter provided. There  
15 is hereby appropriated to the Social Security Trust Fund  
16 for the first fiscal year that begins after date of the enact-  
17 ment of section 204 of the Social Security 2100 Act, and  
18 for each fiscal year thereafter, out of any moneys in the  
19 Treasury not otherwise appropriated, amounts equivalent  
20 to 100 percent of—

21           “(1) the taxes imposed by chapter 21 (other  
22           than sections 3101(b) and 3111(b)) of the Internal  
23           Revenue Code of 1986 with respect to wages (as de-  
24           fined in section 3121 of such Code) reported to the  
25           Secretary of the Treasury pursuant to subtitle F of

1 the Internal Revenue Code of 1986, as determined  
2 by the Secretary of the Treasury by applying the ap-  
3 plicable rates of tax under such chapter (other than  
4 sections 3101(b) and 3111(b)) to such wages, which  
5 wages shall be certified by the Commissioner of So-  
6 cial Security on the basis of the records of wages es-  
7 tablished and maintained by such Commissioner in  
8 accordance with such reports; and

9 “(2) the taxes imposed by chapter 2 (other than  
10 section 1401(b)) of the Internal Revenue Code of  
11 1986 with respect to self-employment income (as de-  
12 fined in section 1402 of such Code) reported to the  
13 Secretary of the Treasury on tax returns under sub-  
14 title F of such Code, as determined by the Secretary  
15 of the Treasury by applying the applicable rate of  
16 tax under such chapter (other than section 1401(b))  
17 to such self-employment income, which self-employ-  
18 ment income shall be certified by the Commissioner  
19 of Social Security on the basis of the records of self-  
20 employment income established and maintained by  
21 the Commissioner of Social Security in accordance  
22 with such returns.

23 The amounts appropriated by paragraphs (1) and (2) shall  
24 be transferred from time to time from the general fund  
25 in the Treasury to the Social Security Trust Fund, such

1 amounts to be determined on the basis of estimates by  
2 the Secretary of the Treasury of the taxes, specified in  
3 paragraphs (1) and (2), paid to or deposited into the  
4 Treasury; and proper adjustments shall be made in  
5 amounts subsequently transferred to the extent prior esti-  
6 mates were in excess of or were less than the taxes speci-  
7 fied in such paragraphs (1) and (2). All amounts trans-  
8 ferred to the Social Security Trust Fund under the pre-  
9 ceding sentence shall be invested by the Managing Trustee  
10 in the same manner and to the same extent as the other  
11 assets of the Trust Fund. Notwithstanding the preceding  
12 sentence, in any case in which the Secretary of the Treas-  
13 ury determines that the assets of the Trust Fund would  
14 otherwise be inadequate to meet the Trust Fund's obliga-  
15 tions for any month, the Secretary of the Treasury shall  
16 transfer to the Trust Fund on the first day of such month  
17 the total amount which would have been transferred to  
18 the Trust Fund under this section as in effect on October  
19 1, 1990; and the Trust Fund shall pay interest to the gen-  
20 eral fund on the amount so transferred on the first day  
21 of any month at a rate (calculated on a daily basis, and  
22 applied against the difference between the amount so  
23 transferred on such first day and the amount which would  
24 have been transferred to the Trust Fund up to that day  
25 under the procedures in effect on January 1, 1983) equal

1 to the rate earned by the investments of the Trust Fund  
2 in the same month under subsection (d).”.

3 (b) REQUIRED ACTUARIAL ANALYSIS.—Section  
4 201(c) of the Social Security Act is amended by striking  
5 the fourth sentence in the matter following paragraph (5)  
6 and inserting the following: “Such report shall also include  
7 actuarial analysis of the benefit cost with respect to dis-  
8 abled beneficiaries and their auxiliaries, to retired bene-  
9 ficiaries and their auxiliaries, and to survivor bene-  
10 ficiaries.”.

11 (c) BOARD OF TRUSTEES.—

12 (1) BOARD OF TRUSTEES OF SOCIAL SECURITY  
13 TRUST FUND.—Section 201(c) of the Social Security  
14 Act, as amended by subsection (b) of this section, is  
15 further amended in the matter preceding paragraph  
16 (1) by striking “the Federal Old-Age and Survivors  
17 Insurance Trust Fund and the Federal Disability  
18 Insurance Trust Fund (hereinafter in this title  
19 called the ‘Trust Funds’)” and inserting “the Social  
20 Security Trust Fund (in this title referred to as the  
21 ‘Trust Fund’)”.

22 (2) CONTINUITY OF BOARD OF TRUSTEES.—  
23 The Board of Trustees of the Social Security Trust  
24 Fund created by the amendment made by subsection  
25 (a) shall be a continuous body with the Board of

1 Trustees of the Federal Old-Age and Survivors In-  
2 surance Trust Fund and the Federal Disability In-  
3 surance Trust Fund in operation prior to the effec-  
4 tive date of such amendment. Individuals serving as  
5 members of the Board of Trustees of the Federal  
6 Old-Age and Survivors Insurance Trust Fund and  
7 the Federal Disability Insurance Trust Fund as of  
8 the effective date of such amendment shall serve the  
9 remainder of their term as members of the Board of  
10 Trustees of the Social Security Trust Fund.

11 (d) CONFORMING AMENDMENTS RELATED TO SO-  
12 CIAL SECURITY TRUST FUND.—

13 (1) AMENDMENT TO SECTION HEADING.—The  
14 section heading for section 201 of the Social Secu-  
15 rity Act is amended to read as follows: “SOCIAL SE-  
16 CURITY TRUST FUND”.

17 (2) BOARD OF TRUSTEES.—Section 201(c) of  
18 such Act, as amended by subsections (b) and (c)(1),  
19 is further amended—

20 (A) in the matter preceding paragraph (1),  
21 by striking “Board of Trustees of the Trust  
22 Funds” and inserting “Board of Trustees of  
23 the Trust Fund”;

24 (B) in paragraph (1), by striking “Trust  
25 Funds” and inserting “Trust Fund”;



1 (C) in paragraph (2)—

2 (i) by striking “Trust Funds” and in-  
3 sserting “Trust Fund”; and

4 (ii) by striking “their” and inserting  
5 “its”;

6 (D) in paragraph (3), by striking “either  
7 of the Trust Funds” and inserting “the Trust  
8 Fund”;

9 (E) in paragraph (5)—

10 (i) by striking “managing the Trust  
11 Funds” and inserting “managing the  
12 Trust Fund”; and

13 (ii) by striking “Trust Funds are”  
14 and inserting “Trust Fund is”;

15 (F) in the matter following paragraph (5),  
16 by striking “Trust Funds” each place it ap-  
17 pears and inserting “Trust Fund”; and

18 (G) in the second sentence in the matter  
19 following paragraph (5), by striking “whether  
20 the Federal Old-Age and Survivors Insurance  
21 Trust Fund and the Federal Disability Insur-  
22 ance Trust Fund, individually and collectively,  
23 are” and inserting “whether the Social Security  
24 Trust Fund is”.

1           (3) INVESTMENTS.—Section 201 of such Act is  
2           amended in subsections (d) and (e) by striking  
3           “Trust Funds” each place it appears and inserting  
4           “Trust Fund”.

5           (4) CREDITING OF INTEREST AND PROCEEDS  
6           TO TRUST FUNDS.—Section 201(f) of such Act is  
7           amended—

8                   (A) by striking “the Federal Old-Age and  
9                   Survivors Insurance Trust Fund and the Fed-  
10                   eral Disability Insurance Trust Fund shall be  
11                   credited to and form a part of the Federal Old-  
12                   Age and Survivors Insurance Trust Fund and  
13                   the Disability Insurance Trust Fund, respec-  
14                   tively” and inserting “the Social Security Trust  
15                   Fund shall be credited to and form a part of  
16                   the Social Security Trust Fund”;

17                   (B) by striking “either of the Trust  
18                   Funds” and inserting “the Trust Fund”; and

19                   (C) by striking “such Trust Fund” and in-  
20                   serting “the Trust Fund”.

21           (5) ADMINISTRATIVE COSTS.—Section 201(g) of  
22           such Act is amended—

23                   (A) in paragraph (1)—

24                           (i) in subparagraph (A), by striking  
25                           “Of the amounts authorized to be made

1 available out of the Federal Old-Age and  
2 Survivors Insurance Trust Fund and the  
3 Federal Disability Insurance Trust Fund  
4 under the preceding sentence” and all that  
5 follows through “(Public Law 103–296).”;

6 (ii) in subparagraph (B)(i)—

7 (I) by striking subclauses (II)

8 and (III) and inserting the following:

9 “(II) the portion of such costs which  
10 should have been borne by the Social Security  
11 Trust Fund,”; and

12 (II) by redesignating subclauses

13 (IV) and (V) as subclauses (III) and

14 (IV);

15 (B) in paragraph (2)—

16 (i) by striking “Trust Funds” and in-  
17 serting “Trust Fund”; and

18 (ii) by striking the last sentence; and

19 (C) in paragraph (4), by striking “Trust  
20 Funds” each place it appears and inserting  
21 “Trust Fund”.

22 (6) BENEFIT PAYMENTS.—Section 201(h) of  
23 such Act is amended to read as follows:

1       “(h) All benefit payments required to be made under  
2 this title shall be made only from the Social Security Trust  
3 Fund.”.

4           (7) GIFTS.—Section 201(i) of such Act is  
5 amended—

6           (A) in paragraph (1), by striking “the  
7 Federal Old-Age and Survivors Insurance Trust  
8 Fund, the Federal Disability Insurance Trust  
9 Fund” and inserting “the Social Security Trust  
10 Fund”; and

11           (B) in paragraph (2)(B), by striking “the  
12 Federal Old-Age and Survivors Insurance Trust  
13 Fund” and inserting “the Social Security Trust  
14 Fund”.

15           (8) TRAVEL EXPENSES.—Section 201(j) of such  
16 Act is amended by striking “the Federal Old-Age  
17 and Survivors Insurance Trust Fund, or the Federal  
18 Disability Insurance Trust Fund (as determined ap-  
19 propriate by the Commissioner of Social Security)”  
20 and inserting “the Social Security Trust Fund”.

21           (9) DEMONSTRATION PROJECTS.—Section  
22 201(k) of such Act is amended by striking “the Fed-  
23 eral Disability Insurance Trust Fund and the Fed-  
24 eral Old-Age and Survivors Insurance Trust Fund,  
25 as determined appropriate by the Commissioner of

1 Social Security” and inserting “the Social Security  
2 Trust Fund”.

3 (10) BENEFIT CHECKS.—Section 201(m) of  
4 such Act is amended—

5 (A) in paragraph (2), by striking “each of  
6 the Trust Funds” and inserting “the Social Se-  
7 curity Trust Fund”;

8 (B) in paragraph (3), by striking “one of  
9 the Trust Funds” and inserting “the Trust  
10 Fund”; and

11 (C) by striking “such Trust Fund” each  
12 place it appears and inserting “the Trust  
13 Fund”.

14 (11) CONFORMING REPEALS.—

15 (A) IN GENERAL.—Section 201 of such  
16 Act is amended by striking subsections (b), (l),  
17 and (n).

18 (B) REDESIGNATIONS.—Section 201 of  
19 such Act is further amended—

20 (i) by redesignating subsections (c)  
21 through (j) as subsections (b) through (i),  
22 respectively;

23 (ii) by redesignating subsection (k) as  
24 subsection (j); and

1 (iii) by redesignating subsection (m)  
2 as subsection (k).

3 (C) REFERENCES TO REDESIGNATED SEC-  
4 TIONS.—

5 (i) Section 201(a) of such Act, as  
6 amended by subsection (a) of this section,  
7 is further amended—

8 (I) by striking “subsection  
9 (i)(1)” and inserting “subsection  
10 (h)(1)”; and

11 (II) by striking “subsection (d)”  
12 and inserting “subsection (c)”.

13 (ii) Section 1131(b)(1) of such Act is  
14 amended by striking “section 201(g)(1)”  
15 and inserting “section 201(f)(1)”.

16 (e) OTHER CONFORMING AMENDMENTS TO SOCIAL  
17 SECURITY ACT.—

18 (1) TITLE II.—Title II of the Social Security  
19 Act (42 U.S.C. 401 et seq.) is amended—

20 (A) in section 202(x)(3)(B)(iii), by striking  
21 “the Federal Old-Age and Survivors Insurance  
22 Trust Fund and the Federal Disability Insur-  
23 ance Trust Fund, as appropriate,” and insert-  
24 ing “the Social Security Trust Fund”;

1 (B) in section 206(d)(5), by striking “the  
2 Federal Old-Age and Survivors Insurance Trust  
3 Fund and the Federal Disability Insurance  
4 Trust Fund, as appropriate” and inserting “the  
5 Social Security Trust Fund”;

6 (C) in section 206(e)(3)(B), by striking  
7 “the Federal Old-Age and Survivors Insurance  
8 Trust Fund and the Federal Disability Insur-  
9 ance Trust Fund” and inserting “the Social Se-  
10 curity Trust Fund”;

11 (D) in section 208(b)(5)(A), by striking  
12 “the Federal Old-Age and Survivors Insurance  
13 Trust Fund and the Federal Disability Insur-  
14 ance Trust Fund, as appropriate” and inserting  
15 “the Social Security Trust Fund”;

16 (E) in section 215(i)(1)(F)—

17 (i) in clause (i)—

18 (I) by striking “the combined  
19 balance in the Federal Old-Age and  
20 Survivors Insurance Trust Fund and  
21 the Federal Disability Insurance  
22 Trust Fund” and inserting “the bal-  
23 ance in the Social Security Trust  
24 Fund”; and

1 (II) by striking “and reduced by  
2 the outstanding amount of any loan  
3 (including interest thereon) thereto-  
4 fore made to either such Fund from  
5 the Federal Hospital Insurance Trust  
6 Fund under section 201(l)”;

7 (ii) in clause (ii)—

8 (I) by striking “the Federal Old-  
9 Age and Survivors Insurance Trust  
10 Fund and the Federal Disability In-  
11 surance Trust Fund” and inserting  
12 “the Social Security Trust Fund”;  
13 and

14 (II) by striking “(other than pay-  
15 ments” and all that follows through  
16 “from that Account”;

17 (F) in section 217(g)(2), by inserting after  
18 the first sentence the following: “For purposes  
19 of any such revision of the amount determined  
20 under paragraph (1) that occurs in a year after  
21 2015, any reference in such paragraph to the  
22 Federal Old-Age and Survivors Insurance Trust  
23 Fund or the Federal Disability Insurance Trust  
24 Fund shall be deemed to be a reference to the  
25 Social Security Trust Fund.”;



1 (G) in section 221(e)—

2 (i) by striking “Trust Funds” each  
3 place it appears and inserting “Trust  
4 Fund”; and

5 (ii) by striking the last sentence;

6 (H) in section 221(f), by striking “Trust  
7 Funds” and inserting “Trust Fund”;

8 (I) in section 222(d)—

9 (i) in the section heading, by striking  
10 “TRUST FUNDS” and inserting “TRUST  
11 FUND”;

12 (ii) in paragraph (1), by striking “to  
13 the end that savings will accrue to the  
14 Trust Funds as a result of rehabilitating  
15 such individuals, there are authorized to be  
16 transferred from the Federal Old-Age and  
17 Survivors Insurance Trust Fund and the  
18 Federal Disability Insurance Trust Fund”  
19 and inserting “to the end that savings will  
20 accrue to the Trust Fund as a result of re-  
21 habilitating such individuals, there are au-  
22 thorized to be transferred from the Social  
23 Security Trust Fund”; and

24 (iii) by amending paragraph (4) to  
25 read as follows:

1           “(4) The Commissioner of Social Security shall deter-  
2 mine according to such methods and procedures as the  
3 Commissioner may deem appropriate the total amount to  
4 be reimbursed for the cost of services under this sub-  
5 section.”;

6           (J) in section 228(g)—

7                   (i) in the section heading, by striking  
8           “FEDERAL OLD-AGE AND SURVIVORS IN-  
9           SURANCE TRUST FUND” and inserting  
10           “SOCIAL SECURITY TRUST FUND”; and

11                   (ii) in the matter preceding paragraph  
12           (1), by striking “Federal Old-Age and Sur-  
13           vivors Insurance Trust Fund” and insert-  
14           ing “Social Security Trust Fund”;

15           (K) in section 231(c), by striking “Trust  
16           Funds” each place it appears and inserting  
17           “Trust Fund”; and

18           (L) in section 234(a)(1), by striking  
19           “Trust Funds” and inserting “Trust Fund”.

20           (2) TITLE VII.—Title VII of the Social Security  
21           Act (42 U.S.C. 901 et seq.) is amended—

22                   (A) in section 703(j), by striking “Federal  
23           Disability Insurance Trust Fund, the Federal  
24           Old-Age and Survivors Insurance Trust Fund,”  
25           and inserting “Social Security Trust Fund”;

1 (B) in section 708(c), by striking “the  
2 ‘OASDI trust fund ratio’ under section 201(l),”  
3 after “computing”;

4 (C) in section 709—

5 (i) in subsection (a), by striking “Fed-  
6 eral Old-Age and Survivors Insurance  
7 Trust Fund and the Federal Disability In-  
8 surance Trust Fund” and inserting “Social  
9 Security Trust Fund”; and

10 (ii) in subsection (b)—

11 (I) in paragraph (1), by striking  
12 “section 201(l) or”; and

13 (II) in paragraph (2), by striking  
14 “Federal Old-Age and Survivors In-  
15 surance Trust Fund and the Federal  
16 Disability Insurance Trust Fund” and  
17 inserting “Social Security Trust  
18 Fund”; and

19 (D) in section 710—

20 (i) in subsection (a), by striking “Fed-  
21 eral Old-Age and Survivors Insurance  
22 Trust Fund and the Federal Disability In-  
23 surance Trust Fund” and inserting “Social  
24 Security Trust Fund”; and

25 (ii) in subsection (b)—

1 (I) by striking “any Trust Fund  
2 specified in subsection (a)” and in-  
3 serting “the Social Security Trust  
4 Fund”; and

5 (II) by striking “payments from  
6 any such Trust Fund” and inserting  
7 “payments from the Social Security  
8 Trust Fund”.

9 (3) TITLE XI.—Title XI of the Social Security  
10 Act (42 U.S.C. 1301 et seq.) is amended—

11 (A) in section 1106(b), by striking “the  
12 Federal Old-Age and Survivors Insurance Trust  
13 Fund, the Federal Disability Insurance Trust  
14 Fund” and inserting “the Social Security Trust  
15 Fund”;

16 (B) in section 1129(e)(2)(A), by striking  
17 “the Federal Old-Age and Survivors Insurance  
18 Trust Fund or the Federal Disability Insurance  
19 Trust Fund, as determined appropriate by the  
20 Secretary” and inserting “the Social Security  
21 Trust Fund”;

22 (C) in sections 1131(b)(2) and 1140(c)(2),  
23 by striking “the Federal Old-Age and Survivors  
24 Insurance Trust Fund” and inserting “the So-  
25 cial Security Trust Fund”;

1 (D) in section 1145(c)—

2 (i) by striking paragraphs (1) and (2)

3 and inserting the following:

4 “(1) the Social Security Trust Fund;” and

5 (ii) by redesignating paragraphs (3)

6 and (4) as paragraphs (2) and (3), respec-

7 tively; and

8 (E) in section 1148(j)(1)(A)—

9 (i) in the first sentence, by striking

10 “the Federal Old-Age and Survivors Insur-

11 ance Trust Fund and the Federal Dis-

12 ability Insurance Trust Fund” and insert-

13 ing “the Social Security Trust Fund”; and

14 (ii) by striking the second sentence.

15 (4) TITLE XVIII.—Title XVIII of the Social Se-

16 curity Act (42 U.S.C. 1395) is amended—

17 (A) in section 1817(g), by striking “Fed-

18 eral Old-Age and Survivors Insurance Trust

19 Fund and from the Federal Disability Insur-

20 ance Trust Fund” and inserting “Social Secu-

21 rity Trust Fund”;

22 (B) in section 1840(a)(2), by striking

23 “Federal Old-Age and Survivors Insurance

24 Trust Fund or the Federal Disability Insurance

1 Trust Fund” and inserting “Social Security  
2 Trust Fund”; and

3 (C) in section 1841(f), by striking “Fed-  
4 eral Old-Age and Survivors Insurance Trust  
5 Fund and from the Federal Disability Insur-  
6 ance Trust Fund” and inserting “Social Secu-  
7 rity Trust Fund”.

8 (f) CONFORMING AMENDMENTS OUTSIDE OF SOCIAL  
9 SECURITY ACT.—

10 (1) BUDGET.—

11 (A) OFF-BUDGET EXEMPTION.—Section  
12 405(a) of the Congressional Budget Act of  
13 1974 (2 U.S.C. 655(a)) is amended by striking  
14 “Federal Old-Age and Survivors Insurance and  
15 Federal Disability Insurance Trust Funds” and  
16 inserting “Social Security Trust Fund”.

17 (B) SEQUESTRATION EXEMPTION.—Sec-  
18 tion 255(g)(1)(A) of the Balanced Budget and  
19 Emergency Deficit Control Act of 1985 (2  
20 U.S.C. 905(g)(1)(A)) is amended by striking  
21 “Payments to Social Security Trust Funds”  
22 and inserting “Payments to the Social Security  
23 Trust Fund”.

24 (2) TAX.—

1           (A) TAXABLE WAGES.—Section 3121(l)(4)  
2 of the Internal Revenue Code of 1986 is  
3 amended by striking “Federal Old-Age and  
4 Survivors Insurance Trust Fund and the Fed-  
5 eral Disability Insurance Trust Fund” and in-  
6 serting “Social Security Trust Fund”.

7           (B) OVERPAYMENTS.—

8           (i) Section 6402(d)(3)(C) of the Inter-  
9 nal Revenue Code of 1986 is amended by  
10 striking “Federal Old-Age and Survivors  
11 Insurance Trust Fund or the Federal Dis-  
12 ability Insurance Trust Fund, whichever is  
13 certified to the Secretary as appropriate by  
14 the Commissioner of Social Security” and  
15 inserting “Social Security Trust Fund”.

16           (ii) Subsection (f)(2)(B) of section  
17 3720A of title 31, United States Code, is  
18 amended by striking “Federal Old-Age and  
19 Survivors Insurance Trust Fund or the  
20 Federal Disability Insurance Trust Fund,  
21 whichever is certified to the Secretary of  
22 the Treasury as appropriate by the Com-  
23 missioner of Social Security” and inserting  
24 “Social Security Trust Fund”.

1           (3) FALSE CLAIMS PENALTIES.—Subsection  
2           (g)(2) of section 3806 of title 31, United States  
3           Code, is amended—

4                   (A) in subparagraph (B)—

5                           (i) by striking “Secretary of Health  
6                           and Human Services” and inserting “Com-  
7                           missioner of Social Security”; and

8                           (ii) by striking “Federal Old-Age and  
9                           Survivors Insurance Trust Fund” and in-  
10                          serting “Social Security Trust Fund”; and

11                   (B) in subparagraph (C)—

12                           (i) by striking “Secretary of Health  
13                           and Human Services” and inserting “Com-  
14                           missioner of Social Security”; and

15                           (ii) by striking “Federal Disability In-  
16                           surance Trust Fund” and inserting “Social  
17                           Security Trust Fund”.

18           (4) RAILROAD RETIREMENT BOARD.—Section 7  
19           of the Railroad Retirement Act of 1974 (45 U.S.C.  
20           231f) is amended—

21                   (A) in subsection (b)(2), by striking “Fed-  
22                   eral Old-Age and Survivors Insurance Trust  
23                   Fund and the Federal Disability Insurance  
24                   Trust Fund” and inserting “Social Security  
25                   Trust Fund”;



1 (B) in subsection (c)(2)—

2 (i) by striking “Secretary of Health,  
3 Education, and Welfare” each time it ap-  
4 pears and inserting “Commissioner of So-  
5 cial Security”; and

6 (ii) by striking “Federal Old-Age and  
7 Survivors Insurance Trust Fund, the Fed-  
8 eral Disability Insurance Trust Fund,”  
9 each time it appears and inserting “Social  
10 Security Trust Fund”; and

11 (C) in subsection (c)(4), by striking “Fed-  
12 eral Old-Age and Survivors Insurance Trust  
13 Fund, the Federal Disability Insurance Trust  
14 Fund,” and inserting “Social Security Trust  
15 Fund”.

16 (g) RULE OF CONSTRUCTION.—Effective beginning  
17 on January 1 of the first calendar year beginning after  
18 the date of the enactment of this section, any reference  
19 in law to the “Federal Old-Age and Survivors Insurance  
20 Trust Fund” or the “Federal Disability Insurance Trust  
21 Fund” is deemed to be a reference to the Social Security  
22 Trust Fund.

23 (h) EFFECTIVE DATE.—The amendments made by  
24 this section shall take effect on January 1 of the first cal-

- 1 endar year beginning after the date of the enactment of
- 2 this section.