Co-Sponsors Legislation Intended to Prevent Insider Trading by Members of Congress

WASHINGTON – **Congressman John B. Larson (CT-01)** called on the House Republican leadership today to bring the *Stop Trading On Congressional Knowledge (STOCK) Act* to the House Floor for a vote. The bill, which has 255 bipartisan cosponsors – including Larson – is intended to ensure that Members of Congress cannot profit from information they learn in the course of their work. The Senate is expected to pass a version of the bill this week.

Larson's statement is below:

"The STOCK Act is intended to make it completely clear that it is illegal for Members of Congress to profit from the information they learn while representing their constituents. And, taking it a step further, it creates new disclosure requirements so that the public can see for themselves the trades made by their representatives. Unfortunately, I believe this reform is necessary to help ease public concerns. The public must know that not only are Members of Congress not exempt from insider trading laws, but that we're willing to subject ourselves to an even greater level of scrutiny.

"As a sponsor of the bill, I'm very glad to see the Senate moving to pass this reform. The Republican leadership needs to follow their lead and allow the bill to be considered by the House too."

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