News From:
U.S. Congressman John B. Larson
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LARSON: AIG HAS ABUSED THE TRUST OF AMERICA'S TAXPAYERS

Washington D.C. - U.S. Congressman John B. Larson issued the following statement concerning AIG using taxpayer funds to pay executive bonuses:

"This must stop now. AIG has abused the trust of America's taxpayers far too many times. Congress must act immediately to recover the unearned and undeserved bonuses paid to AIG employees who helped create the crisis faced by our financial system and our economy. I have met with the Speaker and other Democratic leaders on this issue. We will be bringing legislation this week to recover taxpayer funds and, during the coming weeks, will institute further restrictions on the use of these funds by companies receiving Federal aid."

"In the past month, I have called for new leadership on Wall Street. This is stark evidence that we need more and deeper reform in addition to new and responsible leadership to help restore trust in the financial system."

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