News From:
U.S. Congressman John B. Larson
serving Connecticut's First District
1005 Longworth House Office Building
Washington, DC 20515
221 Main Street, 2nd Floor
Hartford, CT 06106

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HOUSE RULES COMMITTEE REFUSES TO ALLOW VOTE ON LARSON AMENDMENT TO GOP PRESCRIPTION DRUG BILL

WASHINGTON, D.C.- In an early morning vote today, the House Rules Committee refused to allow an amendment to H.R. 1, the GOP prescription drug bill, offered by U.S. Congressman John B. Larson (CT-01) designed to lower the cost of prescription drugs for Medicare participants. The amendment would have created a consortium led by the Secretary of Health and Human Services to negotiate prescription drug prices with pharmaceutical companies. These agencies would use their collective buying power to determine the maximum price that the companies could charge Medicare prescription drug providers for the covered drugs, resulting in significant savings for the 40 million seniors enrolled in Medicare.

Larson stated: